

Message Text

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17

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 L-03 H-02

NSC-05 SS-15 STR-04 CEA-01 PA-01 PRS-01 /105 W

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R 140728Z APR 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4064

C O N F I D E N T I A L MANILA 5193

USADB

PASS TREASURY FOR BUSHNELL/ZINMAN

E. O. 11652: ADS, DECLAS 10/12/76

TAGS: EAID, EFIN

SUBJECT: ADB VICE PRESIDENT'S REAPPOINTMENT

REF: (A) TREASURY 76-48, (B) MANILA 5037

1. ON 13 APRIL ADB BOARD OF DIRECTORS IN EXECUTIVE SESSION APPROVED RESOLUTION RECOMMENDED BY ADB PRESIDENT TO APPOINT C.S. KRISHNA MOORTHY AS VICE PRESIDENT OF THE BANK FOR A FURTHER TERM OF OFFICE FROM 1 MAY 1976 TO 31 MARCH 1978 WITH SAME REMUNERATION AS AT PRESENT.

2. U.S. DIRECTOR SUPPORTED RESOLUTION AND STATED SUBSTANCE PARAGRAPH 1, REF A OPPOSING PRINCIPLE OF TAILORING APPOINTMENTS TO INDIVIDUAL SITUATIONS. WHEN U.S. DIRECTOR STATED THAT PRINCIPLE NEEDED TO BE CLEARLY EXPRESSED IN RECORD, ADB PRESIDENT ASKED IF U.S. WANTED STATEMENT OF PRINCIPLE IN MINUTES WHICH WOULD BE DISTRIBUTED AS BANK DOCUMENT OR IN STAFF SUMMARY WHICH IS AVAILABLE TO DIRECTORS AND BANK
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MANAGEMENT. ADB PRESIDENT SAID HE WOULD APPRECIATE

U.S. AGREEMENT TO RECORD OPPOSITION TO PRINCIPLE IN STAFF SUMMARY FOR GUIDANCE TO BANK MANAGEMENT IN FUTURE AND TO ACCEPT DRAFT MINUTES WHICH WOULD ONLY BE CONCERNED WITH SPECIFIC DETAILS OF REAPPOINTMENT OF VICE PRESIDENT. MEETING TERMINATED WITH DECISION TO DISCUSS ISSUE FURTHER.

3. PRIVATELY ADB PRESIDENT AND SECRETARY URGED U.S. DIRECTOR TO CONSIDER ADVERSE IMPLICATION TO BANK AND POSSIBLY U.S. POSTURE IF OPPOSITION TO PRINCIPLE APPEARED IN MINUTES CONCERNED WITH REAPPOINTMENT OF KRISHNA MOORTHY. U.S. DIRECTOR REQUESTED TIME TO CONSIDER AND TO CONFER WITH DELEGATION. ADB PRESIDENT POINTED OUT THAT NEXT DAY 14 APRIL WOULD BE LAST DAY PRIOR TO ANNUAL MEETING AND REQUESTED DECISION FOLLOWING MORNING TO PERMIT COMPLETION OF MINUTES FOR DISTRIBUTION SAME DAY.

4. ON 14 APRIL U.S. DIRECTOR AGREED THAT U.S. STATEMENT ON OPPOSITION TO PRINCIPLE COULD BE IN SUMMARY OF EXECUTIVE SESSION.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PERSONNEL APPOINTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA05193
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: AS 19761012
Errors: N/A
Film Number: D760141-0158
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760463/aaaacbhq.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 MANILA 5037
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUN 2004 by BoyleJA>; APPROVED <28 SEP 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADB VICE PRESIDENT'S REAPPOINTMENT
TAGS: EAID, EFIN, ADB, (C S KRISHNA MOORTHY)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006